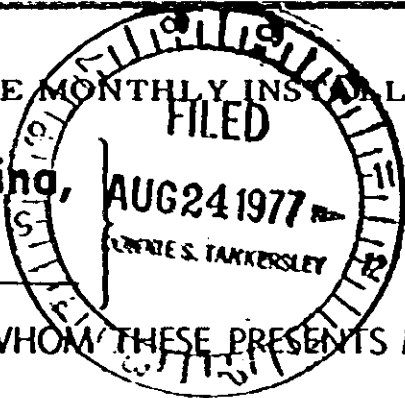


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



BOOK 1407 PAGE 954

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Eugene N. Lockaby, Jr. and Donnie E. Lockaby, hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$3,401.40 plus interest as stated in the note or obligation, being due and payable in 48 (Forty-eight) equal monthly installments commencing on the 31 day of September, 1977, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain piece, parcel or lot of land located in the county of Greenville, State of South Carolina and being of the northwestern side of Princeton Avenue in the City of Greenville and being shown as Lot 27 of a plat of College Heights, at page 75, and having, according to a more recent plat entitled Property of Eugene N. Lockaby and Donnie E. Lockaby, by Webb Surveying and Mapping Co., dated December 9, 1971, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Princeton Avenue at the joint front corner of Lots 27 and 28 and running thence with the line of Lot 28, N. 33- W. 150 feet to an iron pin in the joint rear corner of Lots, 28, 14, 15 and 27; thence with the line of Lot 15, N. 56-50 E. 75 feet to an iron pin at the joint rear corner of Lots 15, 16, 27 and 26; thence with the joint line of Lot 26, S. 33-19 E. 150 feet to an iron pin on the wouthwestern side of Princeton Avenue; thence with the wouthwestern side of Princeton Avenue, S. 56-50 W. 75 feet to an iron pin, the point of beginning.

Being the same property conveyed to the grantors herin by deed of Charles L. Davis and Martha B. Davis, said deed being dated Feburary 18, 1963 and recorded in the RMC Office for Greenville County in Deed Book 726 at page 215.

Mortgagees Address: C & S National Bank, P. O. Box 1449, Greenville, S. C. 29601



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